



DOUBLE MATERIALITY ASSESSMENT

Future-proofing your business through proactive compliance

CUSTOMER CHALLENGE

Driven by a commitment to stay ahead of the new EU Corporate Sustainability Reporting Directive, Ferrexpo, a Swiss-based FTSE 250 commodity trading and mining company and the world's third-largest iron ore pellet exporter, wanted to undertake a double materiality assessment.

RICARDO SOLUTION

Ricardo's double materiality assessment, aligned with European Financial Reporting Authority Group guidance, identified a comprehensive range of actual and potential environmental, social and governance impacts, risks and opportunities.

Through internal and external stakeholder engagement, Ricardo assessed these impacts and their financial implications, informing the prioritisation of material topics and their seamless integration into client strategy.

This approach ensured both regulatory compliance and strategic advantage.

CUSTOMER BENEFIT

Double Materiality transformed Ferrexpo's approach to sustainability by:

- Offering a clearer picture of its full environmental and social impact enabling resources to be allocated efficiently and the development of future strategies that harmonise purpose and profit.
- Fostering transparent and engaging conversations with stakeholders, improving relationships and trust.