



# PRESS RELEASE

30 June 2020

## **Ricardo launches new team in Southern California and partners with Achates Power**

**Ricardo, Inc., the North American operating arm of Ricardo plc, has added to its powertrain design and development expertise with the launch of a team in Southern California and a partnership with technology start-up Achates Power**

The announcement comes on the heels of Ricardo's recent partnership agreement with Excel Engineering – which will supply engine and emissions testing capabilities for Ricardo's U.S. mobility automotive and mobility clients – and reflects the company's vision to increase investment resources in future technologies. The newly opened Ricardo facility in Carlsbad, north of San Diego, augments the company's existing North American technical centres located in Silicon Valley and Detroit.

“We're building a culture of disciplined innovation at Ricardo in the U.S. that combines the structure of established product companies in the Midwest with the innovation and agility of companies on the West Coast,” says Ricardo, Inc. president Marques McCammon. “Expanding our powertrain capabilities in California gives us the ability to better align with leadership from organizations like CARB, provide automotive-scale thinking to the defence sector and align with innovators like Achates Power, a long-time leader in generating engine solutions for passenger and commercial vehicles. We aspire to work throughout Southern California with businesses like Achates and government agencies – connecting with the local community of innovators to accelerate our path to cleaner transportation.”



The Ricardo-Achates Power partnership will continue the advancement and application of Achates Power technology for domestic automakers who seek internal combustion engine solution that increase vehicle and fuel efficiency while decreasing greenhouse gas emissions.

Achates Power, based a couple miles south of the new Ricardo SoCal technical facility, develops opposed-piston internal combustion engine technology for international clientele. The staff of engineers and scientists work with engine companies to license designs, development and test tools, software and patents for applications that reduce CO<sub>2</sub>.

“I’ve had a long, healthy respect for Ricardo and I’m excited Achates Power can play an important role by working them as they begin scaling up in Southern California,” says Achates Power CTO Fabien Redon. “It’s a nice synergy. Both companies are located in the San Diego area; we both develop cleaner, more efficient engines and our first order of business is to support Ricardo as they work on an expanding set of opposed piston internal combustion engine projects.”

Ends



## NOTES TO EDITORS:

**Ricardo plc** is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. Ricardo, Inc. is the US subsidiary of Ricardo plc. For more information, visit [www.ricardo.com](http://www.ricardo.com).

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