



PRESS RELEASE

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Free webinar: Why climate disclosures are important for business

As governments around the world are setting increasingly ambitious net zero emissions targets, the importance of climate disclosures has never been more crucial for business. In this free webinar, Ricardo and leading law firm Clyde & Co will present their perspective on how organizations can successfully transition to a more sustainable business model based on climate-related financial disclosures

The Taskforce for Climate-related Financial Disclosures (TCFD) framework is an increasingly important tool for organizations to demonstrate their commitment to climate change mitigation. However according to the recent report 'Falling Short', published by the Climate Disclosures Standards Board – an international consortium of business and environmental NGOs – many companies are failing to deliver effective climate disclosures. As an example, the report cites that 78 percent are weak in principal environmental risk disclosure.

Given that the TCFD considers the physical, transition and liability risks associated with climate change, Ricardo has teamed up with leading law firm Clyde & Co to support organizations in understanding the full picture across the three risks categories. In a free webinar, '*Why are climate disclosures important for your business?*', to be hosted on Tuesday 7th July 2020, 10.00-11.00 BST, Ricardo and Clyde & Co experts will explain why the TCFD framework is increasingly essential for businesses both to

understand and to act upon. Delegates will hear how companies can address the challenges in establishing a TCFD process, learn tips as to how these can be overcome, and gain a better understand of how to make the successful transition to a more sustainable business model.



Specific topics to be addressed in the webinar will include the background to the objective of non-financial climate reporting and disclosures; why climate disclosures and the TCFD framework is important for any organization; the key areas where businesses are not fully disclosing their material risks; the forms of climate risk, including the potential impact of liability related risks, and; considerations for getting started with climate related risk and opportunity analysis.

To register for this free webinar visit:

<https://register.gotowebinar.com/register/7893650569407513867?source=PR>

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

Ricardo Energy & Environment is a leading sustainability consultancy, helping clients to respond to environmental challenges and opportunities around the world. Its team of over 450 staff draws on an impressive heritage supporting governments and businesses for over 40 years. Ricardo works with public and private sector organisations around the world to develop and implement smart networks that intelligently integrate energy generation, storage and demand in real-time. Its energy teams also provide strategic, economic and technical advice on how to connect renewable energy technologies into existing energy networks. Ricardo is providing strategic services to help businesses adapt to the UK's changing energy mix. This includes supporting some of Europe's largest road-vehicle fleet operators to plan for electrification. The consultancy is an operating division of Ricardo plc. For more information, visit <https://ee.ricardo.com/>

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