

## **PRESS RELEASE**

4 June 2020

# Ricardo partners with Iowa-based Excel Engineering on test and prototyping services

Ricardo, Inc., the North American operating arm of Ricardo plc, yesterday signed an agreement to partner with lowa-based Excel Engineering, which includes the sale of Ricardo's Michigan engine testing and prototype facility

The agreement allows Ricardo to align with the pure-play engine testing and emissions company to offer expanded engine and vehicle testing capabilities in Metro Detroit and, in turn, accelerate its direct North American research and development activities throughout the transportation sector. For Excel, the Diagonal, Iowa company acquires a 30,000 sq. ft. (2,800 m²) test facility in Belleville, Michigan, and retains roughly 30 of its employees. The facility provides Excel with capabilities in light-duty and heavy-duty engine testing and capacity to test alternative fuels as well as advanced battery and hybrid drive systems. Through the partnership, Excel will serve as the preferred testing source for Ricardo internal developments in the U.S. and will handle current and future testing for Ricardo, Inc.

"We're restructuring our business to increase our focus and investment in future technologies," says Ricardo, Inc. president Marques McCammon. "One of our initial steps has been developing a leadership team to help clients in the U.S., Mexico and Canada close the gap from conventional transportation to a cleaner, connected mobility future. The Excel partnership enhances our ability to deliver that objective by strengthening our testing capabilities and maintaining continuity with customers.

Excel's pure-play approach to testing will provide scale and focus that our business needs to extend its capabilities and sustain cost competitiveness."



"At Excel we're proud to have an undiluted, pure-play focus as a highly qualified and certified provider of testing services," added Doug Sobotka, president of Excel Engineering. "The agreement announced today will enable Excel to gain a significant presence in the Detroit Metro area to complement our established facilities in the Midwest. As a Ricardo, Inc. preferred partner for test services, we also look forward to supporting the company with high quality testing services to meet its in-house needs as well as the requirements of projects with its world-class client base."

Ends



#### **NOTES TO EDITORS:**

**Ricardo plc** is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. Ricardo, Inc. is the US subsidiary of Ricardo plc. For more information, visit www.ricardo.com.

**Excel Engineering**, based in Diagonal, lowa and founded in 2002, is an innovative internal combustion engine and component testing company focusing on emissions and durability operations. Excel assists manufacturers to develop robust products that meet stringent customer and regulatory requirements. Excel uses entrepreneurial based ingenuity and innovation combined with persistence to find simple solutions to solve complex engineering problems. For more information, visit: <a href="https://www.excelengineering.org/">https://www.excelengineering.org/</a>

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