



PRESS RELEASE

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Ricardo joins Scotland's Elevator to help accelerate low carbon innovators

Elevator, one of Scotland's leading business support organizations, has today announced a collaborative technology partnership with world-leaders in low carbon energy including Ricardo

Ricardo has joined as a sector delivery partner to bolster Michelin Scotland Innovation Parc's Sustainable Mobility and Low Carbon Innovation Accelerator, delivered by Elevator, providing advice and assistance alongside Productiv's clean engineering product development expertise. The Sustainable Mobility and Low Carbon Innovation Accelerator has been designed to underpin Scotland's response to the global climate emergency. Launched earlier this year, the programme's aim is to support entrepreneurs who have developed minimum viable products, validated prototypes or possess investor ready solutions focused on sustainable mobility, clean transport and low carbon energy.

The newly formed strategic partnership will see Ricardo and Productiv provide independent industry insight for participants of the programme, enabling access to in-depth technical know-how and resources.

Through a hands-on approach, joint efforts will concentrate on supporting the next generation of entrepreneurs who are focused on developing sustainable mobility, clean transport and low carbon energy solutions.

Specializing in the transport, energy and scarce resource sectors, Ricardo's mobility, environment and energy teams will provide unparalleled advice to help the build and creation of class-leading technologies.



Colin McNaught, Ricardo energy manager commented: "Achieving a low carbon future is critical and there are a lot of opportunities for organizations who are investing in realizing that future. We're very proud to provide our extensive expertise in this programme, helping to accelerate innovation for low carbon technologies in Scotland."

Professor Gary McEwan, Elevator CEO, said: "The shift towards low-carbon technologies has been accelerated following the sharp decline in oil prices earlier this year; it is clear that the fight for net-zero for future generations is high on Scotland's agenda.

"The combined strengths of this new partnership will bring leading edge technical expertise to boost the development of technologies or services aimed at reducing carbon emissions at a time when a need for change is unequivocal.

"For Elevator, this is an example of how we are striving to support visionary entrepreneurs, while addressing sector specific needs to help drive economic recovery."

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NOTES TO EDITORS:



Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

Ricardo Energy & Environment is a leading sustainability consultancy, helping clients to respond to environmental challenges and opportunities around the world. Its team of over 450 staff draws on an impressive heritage supporting governments and businesses for over 40 years. The consultancy is an operating division of Ricardo plc. For more information, visit <https://ee.ricardo.com/>

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